

Memorandum Urging Approval

BUSINESS LAW SECTION

BLS #5-GOV

June 1, 2020

S. 8214

By: Senator Kaminsky
Senate Committee: Environmental Conservation
Effective Date: Immediately

AN ACT to amend the environmental conservation law, in relation to the regulation of chemicals in upholstered furniture, mattresses and electronic enclosures.

LAW & SECTION REFERRED TO: Section 1 Article 37 of the Environmental Conservation Law.

THE BUSINESS LAW SECTION SUPPORTS THIS LEGISLATION AND URGES ITS APPROVAL

The Business Law Section supports enactment of S8214. The amendment of various provisions of the Business Corporation Law, the Not-for-Profit Corporation Law, and the Religious Corporations Law, during the coronavirus state of emergency, to hold shareholder and member meetings by remote means would enable businesses, not-for-profits, and religious organizations to conduct important shareholder, membership, and congregation business. The business, non-profit, and religious worlds contribute significantly to both the economy and civil society generally. Enabling key meetings of the highest level of corporate decision-making – members and shareholders – enables those institutions to safely continue functioning.

For the foregoing reasons, NYSBA's Business Law Section **SUPPORTS THIS LEGISLATION AND URGES ITS APPROVAL.**