Statement of Activities
For the year ended December 31, 2020
(Before Audit)

REVENUES:

Contributions received:
Unrestricted $ 335,959
Restricted 275,035
Cy Pres 4,249

Rent 302,229
Income from investments 272,791
Fellows dinner income 37,445
Other 15,000

TOTAL REVENUES 1,242,708

GRANTS AND DISTRIBUTIONS:

Unrestricted grants 546,745
Grants from restricted contributions 71,999
Grants from Cy Pres funds -
Distributions from restricted funds 330,089

TOTAL GRANTS AND DISTRIBUTIONS 948,833

EXPENSES:

Auditing 9,500
Salaries & fringe 190,849
General and administrative 140,747

DEPRECIATION 115,679

TOTAL GRANTS AND EXPENSES 1,405,608

DECREASE IN NET ASSETS $ (162,900)

The New York Bar Foundation has adopted a total return investment and expenditure policy under which 4% of the rolling five years of the net realized and unrealized appreciation is available for expenditure. Investment appreciation is not recorded
in this statement. The amount for 2020 is $227,800 and was used to provide additional unrestricted grants.