

**Statement of Activities**  
**For the year ended December 31, 2023**  
**(Before Audit)**

**REVENUES:**

Contributions received:

Unrestricted	\$ 473,172
Restricted	247,881
Cy Pres	120,483
	<hr/> 841,536

Income from investments	275,820
Administrative income	15,000
Other	21,475
	<hr/> 312,295

**TOTAL REVENUES** **1,153,831**

**GRANTS AND DISTRIBUTIONS:**

Unrestricted grants	557,084
Grants from restricted contributions	56,500
Grants from Cy Pres funds	0
Distributions from restricted funds	299,597
	<hr/> 913,181

**EXPENSES:**

Auditing	13,075
Salaries & fringe	283,521
General and administrative	335,618
	<hr/> 632,214

**DEPRECIATION** **10,737**

**TOTAL GRANTS AND EXPENSES** **1,556,132**

**DECREASE IN NET ASSETS** **\$ (402,301)**

The New York Bar Foundation has adopted for 2023 a total return investment and expenditure policy under which 6% of the rolling five years of the net realized and unrealized appreciation is available for expenditure.