



Government  
Relations

# UPDATE

## **2023 State Legislative Wrap-Up: Business Law Section**

We've come to the end of 2023, with several actions taken by the Legislature and Governor that may be of interest to your section. Any memoranda and letters drafted by the section in support or opposition to legislation was shared by the Government Relations team, and the team looks forward to working with the section as we move into the 2024 Legislative Session.

### **Section Legislative Engagement in the 2023 Session**

#### **Signed by the Governor:**

- S995B(Hoylman-Sigal)/A3484A(Gallagher): An Act to amend limited liability company law and the executive law, in relation to the disclosure of beneficial owners of limited liability companies. BLS opposed this legislation with a Memo in Opposition (#1).

#### **Vetoed by the Governor:**

- S3100(Ryan)/A1278(Joyner): An act to amend the labor law, in relation to prohibiting non-compete agreements and certain restrictive covenants and authorize covered individuals to bring a civil action in a court of competent jurisdiction against any employer or persons alleged to have violated such prohibition. BLS opposed this legislation with a memo in Opposition and a follow-up letter in opposition to the Governor's office.

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