

## 2024 State Legislative Update: Business Law Section

We've come to the end of the 2024 Legislative Session, with several actions taken by the Legislature that may be of interest to your section. Please reach out to the GR team with any questions about any particular legislation of interest that you don't see on the following list. Any memoranda and letters drafted by the section in support or opposition to legislation were shared by the Government Relations team, and the team looks forward to working with the section as we move into the second half of 2024.

## **Legislation of Interest**

## Passed by the Legislature:

 A9966(McDonald)/S9392(Ryan): Extends certain provisions relating to regulatory fines for small businesses. This bill was passed by both houses and will go to the Governor for signature or veto by the end of the year.

## Not Passed:

- A895(Gallagher)/S3518(Fernandez): Enacts the manufacturer disclosure and transparency act. This bill passed the Senate but had no movement in the Assembly.
- S8214-A(Thomas)/A10364(Bores): Relates to the registration of certain companies whose primary business purpose is related to artificial intelligence. This bill had no movement this session.
- A2080(Dinowitz)/S687(Comrie): Relates to requiring mandatory arbitration clauses in certain consumer contracts to be printed in large font type. This bill passed the Assembly but had no movement in the Senate.
- A3155-A(Zebrowski)/S362-A(Thomas): Relates to protections for private education loan borrowers and cosigners. This bill passed the Senate and made it to the third reading in the Assembly but did not pass.
- A3715-C(Paulin)/S2727-B(Skoufis): Relates to the applicability of open meetings and freedom of
  information laws to certain not-for-profit corporations. This bill passed the Senate and made it to
  third reading in the Assembly but did not pass.
- A8468-A(Stirpe)/S7836-A(Mannion): Requires the director of the division of minority and women's business development in the department of economic development to give additional time for a business enterprise to cure defects. This bill passed the Senate but did not move in the Assembly.
- S7244-A(Hoylman-Sigal): Amends the Uniform Commercial Code to provide for emerging technologies. This bill was referred to the rules committee in the Senate but did not have a sameas in the Assembly.

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NYSBA saw a number of bills supported by Association policy pass in both houses this session, including:

- Among NYSBA's legislative priorities for 2024 was the passage of <u>A7241-A(Lavine)/S8663(Hoylman-Sigal)</u>, a bill which would exempt non-electronic notarial acts from the record-keeping rules and regulations set forth by the Department of State.
- <u>S895-B/A6789-B</u>, a bill which requires disclosure of certain social media terms of service. This bill was supported by the Task Force on Combatting Antisemitism and Anti-Asian Hate's <u>Report</u>, adopted by NYSBA's House of Delegates in January 2024.
- <u>\$7524/A10350</u>, a bill which would expand current authority for the use of e-filing in the courts. This bill was supported by Committee on Court Structure and Operations' <u>2012 Report</u> along with the <u>2023 Report</u> by the Task Force on the Modernization of Criminal Practice.
- <u>\$206-A/A1432-A</u>, a bill which removes the lifetime ban on jury duty for convicted felons. This bill is supported by the Task Force on Racism, Social Equity and the Law's <u>2023 Report</u>.
- <u>S7567-A/A9143</u>, a bill to ensure state-paid judges and justices receive death benefits even if they
  were not retired by the time of their death. <u>A resolution</u> was adopted by the Association in 2015
  to support this policy.
- <u>S5414/A5366</u>, a concurrent resolution to remove the current constitutional cap on the number of supreme court justices, allowing the legislature to set the number of judges as they do for every other court. The Committee on the New York State Constitution supported this issue in their 2017 <u>Report on the Judiciary Article of the NYS Constitution</u>.
- <u>\$9839/A10540</u>, a bill which increases the number of Family Court judges throughout the state as well as increases the number of judges of the Civil Court of the City of New York. The Committee on Family and the Law's 2022 Report supports this policy.