



## 2024 End of Year Legislative Update: Business Law Section

We've come to the end of the 2024, with several actions taken by the Legislature and Executive that may be of interest to your section. Please reach out to the GR team with any questions about any particular legislation of interest that you don't see on the following list. Any memoranda and letters drafted by the section in support or opposition to legislation were shared by the Government Relations team, and the team looks forward to working with the section as we move into the 2025 legislative session.

### Legislation of Interest

#### **Signed by the Governor:**

- A9966(McDonald)/S9392(Ryan): Extends certain provisions relating to regulatory fines for small businesses. This bill was signed by the Governor and will take effect immediately.
- S7695-B(Gounardes)/A8149-A(Rozic): Establishes the New York child data protection act. This bill was signed by the Governor and will go into effect one year from when the bill was signed (June 2025).

#### **Not Passed:**

- A895(Gallagher)/S3518(Fernandez): Enacts the manufacturer disclosure and transparency act. This bill passed the Senate but had no movement in the Assembly.
- S8214-A(Thomas)/A10364(Bores): Relates to the registration of certain companies whose primary business purpose is related to artificial intelligence. This bill had no movement this session.
- A2080(Dinowitz)/S687(Comrie): Relates to requiring mandatory arbitration clauses in certain consumer contracts to be printed in large font type. This bill passed the Assembly but had no movement in the Senate.
- A3155-A(Zebrowski)/S362-A(Thomas): Relates to protections for private education loan borrowers and cosigners. This bill passed the Senate and made it to the third reading in the Assembly but did not pass.
- A3715-C(Paulin)/S2727-B(Skoufis): Relates to the applicability of open meetings and freedom of information laws to certain not-for-profit corporations. This bill passed the Senate and made it to third reading in the Assembly but did not pass.
- A8468-A(Stirpe)/S7836-A(Mannion): Requires the director of the division of minority and women's business development in the department of economic development to give additional time for a business enterprise to cure defects. This bill passed the Senate but did not move in the Assembly.

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# UPDATE

- S7244-A(Hoylman-Sigal): Amends the Uniform Commercial Code to provide for emerging technologies. This bill was referred to the rules committee in the Senate but did not have a same-as in the Assembly.

**Updates on Association policy can be found on the Government Relations page [here](#).**