



UPDATE

2025 State Legislative Update: Business Law Section

We've come to the end of the 2025 Legislative year, with several actions taken by the Legislature and the Governor that may be of interest to your section. Please reach out to the GR team with any questions about any particular legislation of interest that you don't see on the following list. Any memoranda and letters drafted by the section in support or opposition to legislation were shared by the Government Relations team, and the team looks forward to working with the section as we move into the 2026 legislative session.

Legislation of Interest

Chaptered or Vetoed by the Governor:

- S8416(Comrie)/A8427-A(Lasher): Enacts the “fostering affordability and integrity through reasonable (FAIR) business practices act.” This bill was chaptered by the Governor and will go into effect in February 2026.
- S1840-A(Hoyleman-Sigal)/A3307-A(Bores): Amends the Uniform Commercial Code to provide for emerging technologies. This bill was chaptered by the Governor and will go in effect June 2026.
- S6953-B(Gounardes)/A6453-B(Bores): Relates to the training and use of artificial intelligence frontier. This bill was chaptered by the Governor and will go into effect in March 2026.
- A804-C(Magnarelli)/S1104-A(Cooney): Relates to consumer litigation funding. This bill was chaptered by the Governor and will go into effect in June 2026.
- A2249(Reyes)/S823(Hoyleman-Sigal): Relates to model management companies and model management groups. This bill was chaptered by the Governor and will take effect immediately.
- A5345(Hunter)/S4323(Krueger): Enacts the uniform special deposits act. This bill was chaptered by the Governor and will go into effect January 2026.
- S8432(Hoyleman-Sigal)/A8662-A(Gallagher): Relates to the scope of certain provisions relating to beneficial owners of limited liability companies. This bill was vetoed by the Governor.
- S929(Krueger)/A2141(Rosenthal): Provides for the protection of health information. This bill was vetoed by the Governor.

Not Passed:

- A377(Vanel): Imposes requirements for unsolicited private government-related registration service communications. The Section [submitted a memo](#) in support of this bill. It was not introduced in the Senate and did not move in the Assembly.

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- A2289-A(Gallagher)/S488-A(Fernandez): Enacts the manufacturer disclosure and transparency act. This bill passed the Senate but did not move out of committee in the Assembly.
- A2539(Dinowitz)/S2201(Comrie): Relates to requiring mandatory arbitration clauses in certain consumer contracts to be printed in large font type. This bill passed the Assembly but did not move out of committee in the Senate.
- A173(Paulin)/S6165(Skoufis): Relates to the applicability of open meetings and freedom of information laws to certain not-for-profit corporations. This bill passed the Senate and made it to third reading in the Assembly but did not pass.
- A4134(Stirpe)/S6020(Baskin): Requires the director of the division of minority and women's business development in the department of economic development to give additional time for a business enterprise to cure defects. This bill passed the Senate but did not move in the Assembly.
- A240(Dilan)/S3666(Comrie): Provides for protections regarding consumer litigation funding. This bill showed no movement in either house.
- A380(Vanel): Prohibits bad faith assertions of patent infringement. This bill did not move in the Assembly and was not introduced in the Senate.
- S6955(Gounardes)/A6578(Bores): Establishes the artificial intelligence training data transparency act. This bill passed the assembly, but did not move in the Senate.
- S7494-A(Gianaris)/A8016-A(Lasher): Enacts the government response to insider fraud and trading act relating to securities fraud whistleblower incentives and protections. This bill passed the Senate and showed some movement in the Assembly, but did not pass.
- S6483(Krueger)/A3546(Burke): Eliminates certain publication requirements for limited liability companies and limited liability partnerships; repealer. This bill did not show any movement in either house.
- S5336(Sanders)/A8105(Vanel): Creates the uniform trade secrets act. This bill did not show any movement in either house.
- S4641-A(Ryan): Prohibits non-compete agreements and certain restrictive covenants. This bill passed the Senate but was not introduced in the Assembly.
- S4375-A(Comrie)/A3369-A(Dinowitz): Relates to requiring mandatory arbitration clauses in certain consumer contracts to be disclosed to the consumer. This bill showed some movement in both houses, but did not pass in either.
- S4271(Kavanagh)/A5537(Forrest): Relates to licensing consumer debt collectors. This bill passed the Senate, but did not move in the Assembly.
- S2416(Parker)/A1841(Rosenthal): Relates to releasing victims of domestic violence from certain contracts. This bill passed the Senate, but did not move in the Assembly.

See [here](#) for NYSBA's Government Relation's End of Year Legislative Update.

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